

WEEKLY EXPORT REPORT

USA Upland and Pima Export Sales and Shipments for Week Ending May 28, 2020

Current crop sales were -9,620 bales. Current crop PLUS new crop sales were 2,800 bales.

Cancellations from 10 countries for 34,100 bales more than offset new sales of 24,000. New crop sales of 12,400 bales were the lowest for last week of May in the last 13 years. Shipments are setting up for a decrease in 2019/20 exports of 300,000 - 500,000 bales.

Shipments of Upland and Pima were 240,070 bales, which was 60% of expected seasonally-adjusted pace.

There are 9 weeks remaining in the 2019/20 marketing year.

To ship the USDA estimate of 15,000,000 bales for 2019/20 crop, the U.S. needs to average sales of 00 bales per week, and needs to average shipments of 306,600 bales per week.



